

# Terms and Conditions



- **Customer must be a Vermont resident and meet income qualifications outlined in the Program Guidelines.**
- **Eligibility is limited to the purchase of electric bicycles expected to serve basic transportation needs of Vermonters and to reduce or avoid vehicle miles travelled in an automobile. Vermonters intending to purchase electric bicycles solely for recreation are asked not to apply.**
- **Limit of one (1) electric bicycle rebate per eligible Vermont resident over the lifetime of the program.**
- **The total incentive pool is equally available to all eligible Vermont residents on a first come, first served basis contingent upon funding availability.**
- **eBikes must be equipped with a battery supplying 750 watts of power or less to be eligible for a rebate.**
- **eBikes must be sold as new and incentive funding is not available for eBikes intended for resale.**
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- **eBike must meet UL 2849 and/or EN 15194 standards, or have at least a 1-year warranty on electric components**
- **Consumers must submit an application and supporting documentation. If approved, they will receive the rebate amount via prepaid debit card to be used at an approved retailer.**
- **The prepaid debit card will be mailed to the approved applicant. A digital card will also be emailed to applicant.**
- **Consumers receiving the Retailer Point-of-Sale option acknowledge the retailer has applied the incentive to the sale price (before tax) of the eBike. The retailer is responsible for accurately rebating the eBike, submitting the application and supporting documentation within 30 days of sale**
- **The State of Vermont may request participation from incentive recipients in ongoing research efforts. The State and/or its designee(s) may administer electric bicycle owner surveys or other outreach to collect data and other information pertaining to the recipients' eBike purchase and ownership experience.**
- **The Vermont Agency of Transportation (VTrans) has the right to audit eligibility for this incentive. In the event of an audit, VTrans will require the applicant to complete a State of Vermont Tax department form 8821-VT (Authorization to Release Tax Information). Following receipt of this form, the Tax Department will release the relevant State of Vermont income tax return (form IN-111) information to VTrans for verifying that the applicant's income met the State incentive program requirements for the incentive amount received. Failure to provide the State with a completed form 8821-VT within 21 days following a written request will cause the applicant to be deemed non-responsive and thus ineligible for the incentive. If an applicant is deemed ineligible for the State of Vermont incentive amount claimed—either due to their nonresponse or by an audit finding—then the applicant will be obligated to repay the State, the full amount of the incentive received plus interest at the statutory rate from the date the incentive was awarded.**
- **The State of Vermont eBike incentive may be considered taxable income by the U.S. Internal Revenue Service and the Vermont Department of Taxes. It shall be the sole responsibility of the recipient, individually, to seek professional advice and determine the tax consequences of receiving an incentive.**

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